



Publication of the Implementing Procedures – Part II for Accountants and Auditors

The Financial Intelligence Analysis Unit (FIAU) has today issued the Implementing Procedures – Part II for Accountants and Auditors. These are to come into force on 1 April 2023. Respective stakeholders should use the interim months to ensure that their policies, procedures, measures, and controls are updated to reflect any changes brought about by these Implementing Procedures.

Pending the coming into force of the Implementing Procedures, accountants and auditors are to continue implementing their anti-money laundering and counter-financing of terrorism (AML/CFT) obligations in line with current legislation, the Implementing Procedures – Part I and any other guidance provided by the FIAU. Failure to do so may expose practitioners to enforcement action by the FIAU.

Financial Intelligence Analysis Unit
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