

Transaction Monitoring

Training & Outreach Event



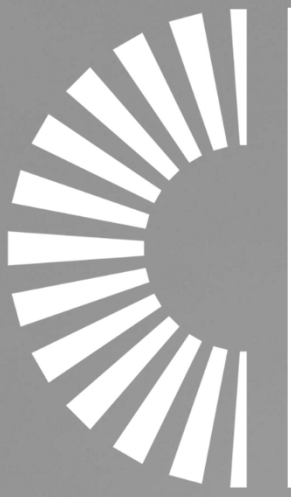
06 June 2023



Corinthia Hotel, St George's Bay

Agenda

08:00 – 08:30	Registration and Welcome Coffee
08:30 – 08:45	Introductory Note <i>Mr Alfred Zammit (FIAU)</i>
08:45 – 09:00	Overview of the Obligation of Transaction Scrutiny <i>Dr Jonathan Phyll (FIAU)</i>
09:00 – 10:30	Effective Transaction Monitoring Measures and Systems, Alerts Management and Training (incl. Case Studies) <i>Mr Jeremy Mercieca Abela, Dr Liza-Marie Cassar (FIAU)</i>
10:30 – 11:00	Coffee Break
11:00 – 11:45	Presentation of Case Studies <i>Ms Martha Mallia Pawley, Dr Stephanie Camilleri, Dr Christabel Coleiro (FIAU)</i>
11:45 – 12:15	Q&A Session #1
12:15 – 13:00	Lunch Break
13:00 – 14:00	Pre- vs Post-Transaction Monitoring and Detection Rules <i>Mr Jeremy Zarb, Mr Jeremy Mercieca Abela, Ms Elena Tabone (FIAU)</i>
14:00 – 14:45	Panel Discussion #1 <i><u>Moderator:</u> Mr Yehuda Shaffer (Independent AML/CFT Consultant)</i> <i><u>Panellists:</u> Mr Ryan Caruana (BOV), Ms Charmaine Calleja (AgriBank), Mr Noel Bartolo (Finance Incorporated), Ms Lara Barbuto (OpenPayd), Ms Elena Tabone (FIAU), Dr Jonathan Phyll (FIAU)</i>
14:45 – 15:15	Q&A Session #2
15:15 – 15:45	Coffee Break
15:45 – 16:15	Transaction Monitoring from an Authorisations and Prudential Perspective <i>Mr Kurt Spiteri Lucas, Ms Celine Grima (MFSA)</i>
16:15 – 16:30	Key Supervisory Findings on Transaction Monitoring <i>Dr Jean Paul Cassar (FIAU)</i>
16:30 – 16:50	STRs and Transaction Monitoring <i>Ms Chantiane Said (FIAU)</i>
16:50 – 17:20	Panel Discussion #2 <i><u>Moderator:</u> Mr Konrad Abela (FIAU)</i> <i><u>Panellists:</u> Dr Vincent Vella (Computime), Mr Mark Drago (HSBC), Mr Theo Dix (MFSAC), Ms Nicolanne Scicluna (FIAU)</i>
17:20 – 17:30	Closing Remarks



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Main Speakers' Profiles

Mr Alfred Zammit (FIAU)



Alfred Zammit joined the FIAU in 2010 and currently serves as the Acting Director. He is responsible for providing strategic direction to the various sections, and also contributes in formulating guidance documents and legal amendments. Mr Zammit regularly participates in international workshops, conferences and fora, including the Egmont Group of FIUs and MONEYVAL. Mr Zammit is an accredited FATF evaluator and was recently part of a MONEYVAL assessment team during a mutual evaluation review of a European state. Prior to joining the FIAU, Mr Zammit worked at the Central Bank of Malta and has also worked within the private sector in the provision of company services.

Dr Jonathan Phyll (FIAU)



Jonathan Phyll is the Head of the FIAU's Legal Affairs Section and is responsible for the Section's management. Since joining the FIAU as a Senior Officer in this Section, he has been involved in a number of projects to draft AML/CFT laws, regulations and guidance documents. In addition, he has had the opportunity to represent Malta and the FIAU at several international and supranational fora, including meetings of the Egmont Group of FIUs, the FIU Platform and the EU Commission's Expert Group on Money Laundering and Terrorism Financing.

A lawyer by profession, Dr Phyll has previously held several positions within the local financial sector.

Ms Elena Tabone (FIAU)



Elena Tabone, joined the FIAU in 2015 as a Compliance Officer. Throughout the years, she has been actively involved in the supervision of financial institutions and DNFBPs from an AML/CFT perspective. She has contributed extensively to the enhancement of the FIAU's supervisory framework, ensuring its continuous development in line with European and international requirements, as well as to cater more effectively for the ML/FT risks arising from the sectors falling within the FIAU's supervisory remit.

Ms Tabone currently heads the Enforcement Section of the FIAU. The Enforcement Section is responsible for the proper application of administrative measures imposed on subject persons by the FIAU's Compliance Monitoring Committee and for following up on remedial action plans presented by subject persons to ensure compliance with the AML/CFT legislative provisions.

Dr Liza-Marie Cassar (FIAU)



Liza-Marie Cassar joined the FIAU four years ago and is currently a manager within the Enforcement Section, with a special focus on follow-up directives. Throughout the years, she was tasked with leading several enforcement actions and projects and is currently responsible for ensuring that subject persons remediate their AML/CFT breaches by adhering to directives issued by the FIAU's Compliance Monitoring Committee.

Dr Cassar is a warranted lawyer by profession and prior to joining the FIAU, she was an associate with a Maltese law firm.

Mr Jeremy Zarb (FIAU)



Jeremy Zarb is currently a Manager within the Enforcement Section of the FIAU. He joined the FIAU as an Associate back in 2019 and prior to joining the Unit, he was a Risk and Underwriting Team Leader with a Maltese Bank. Mr Zarb joined the Enforcement Section of the FIAU in its initial stages and was fortunate to have witnessed its evolution and contributed to the section's growth and development. Mr Zarb is also a University of Malta Masters graduate in Banking & Finance.

Mr Jeremy Mercieca Abela (FIAU)



Jeremy Mercieca Abela is an associate within the FIAU's Enforcement Section, entrusted with a wide range of responsibilities related to enforcement activities. One of his key roles involves preparing and presenting cases before the FIAU's Compliance Monitoring Committee, an FIAU internal organ responsible for determining the appropriate enforcement actions to be imposed for AML/CFT breaches. Prior to joining the FIAU, Mr Mercieca Abela worked for two years in internal audit and AML/CFT compliance at a big four consulting firm. During his tenure, he gained extensive knowledge and experience in financial crime prevention and AML/CFT compliance, as he carried out compliance reviews and advised clients on AML/CFT regulations and best practices. Mr Mercieca Abela holds a Master's degree in Accountancy, and has also attained the CAMS qualification.