



The Implementing Procedures – Part II for Collective Investment Schemes & Related Service Providers

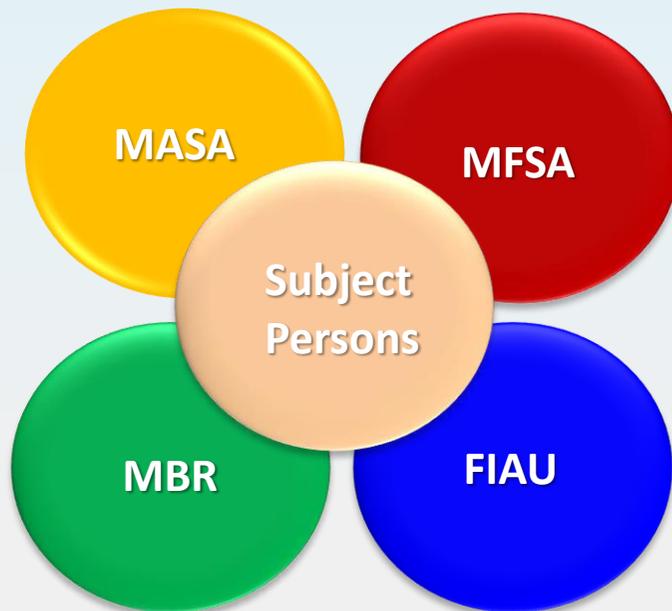
Jonathan Phyll
Legal Affairs Section

24th October 2023



General Overview of the Process

Issues to Address



Consultation Process

- Part A: ML/FT Risks
- Part B: Collective Investment Schemes as Subject Persons
- Part C: Service Providers as Subject Persons

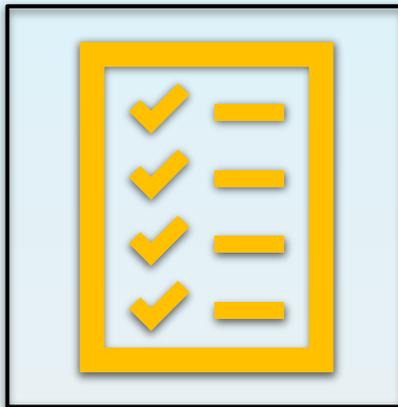


Timeline

- Published end October 2023
- Consultation period 2 months
- Finalised end February 2023



Part B: Collective Investment Schemes as Subject Persons



Conditions



Types



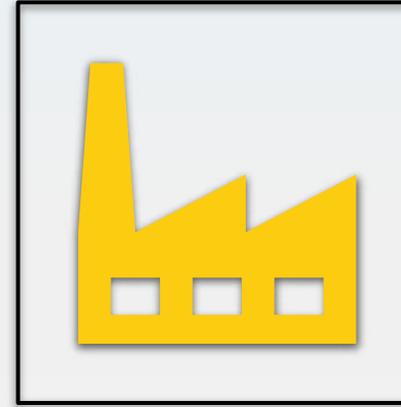
Reliance



Monitoring



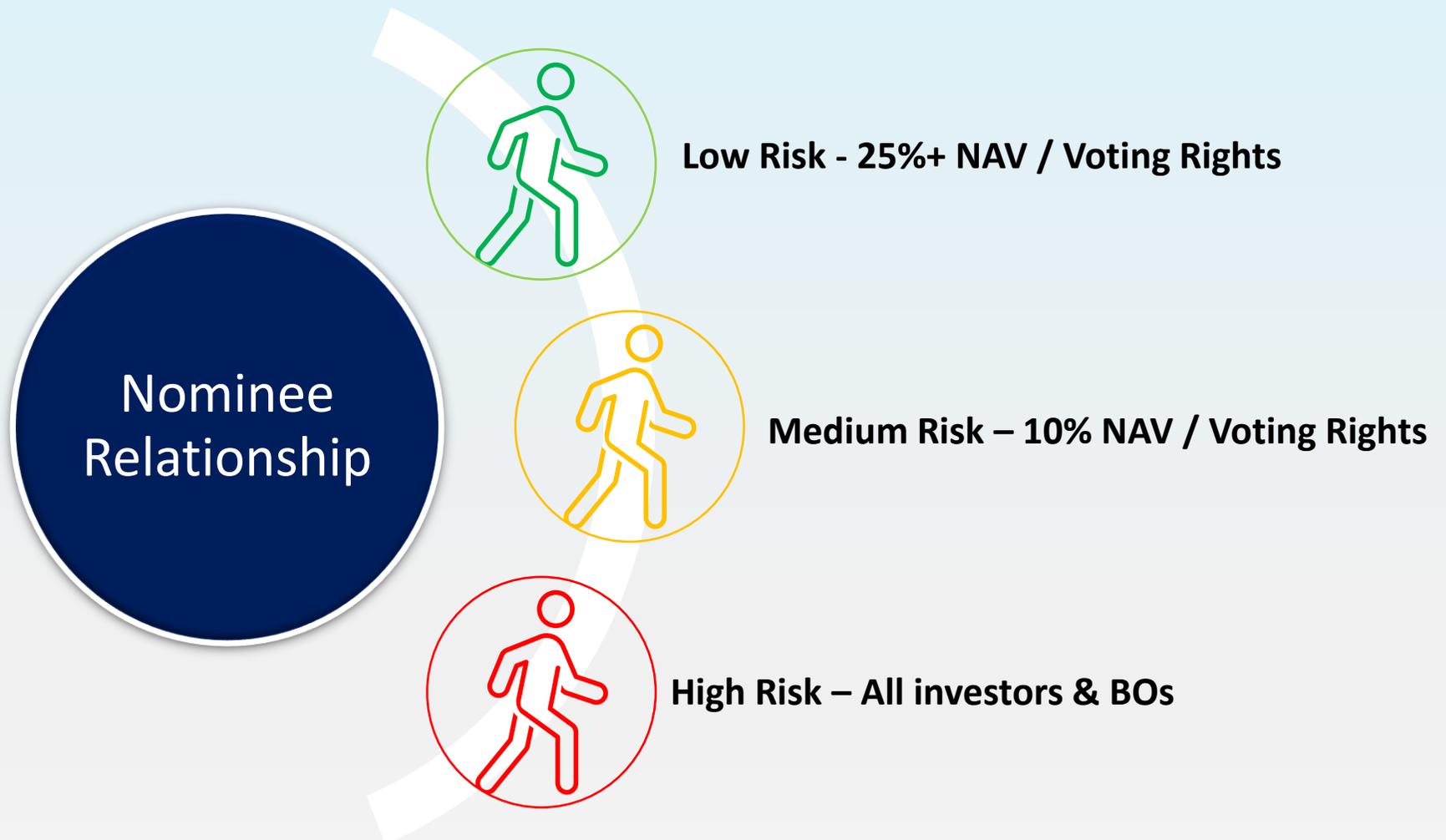
**Anticipated
Level**



**Subscriptions in
Kind**



Part B: Collective Investment Schemes as Subject Persons





Part B: Collective Investment Schemes as Subject Persons

Declaration



Identification



Timing



Monitoring



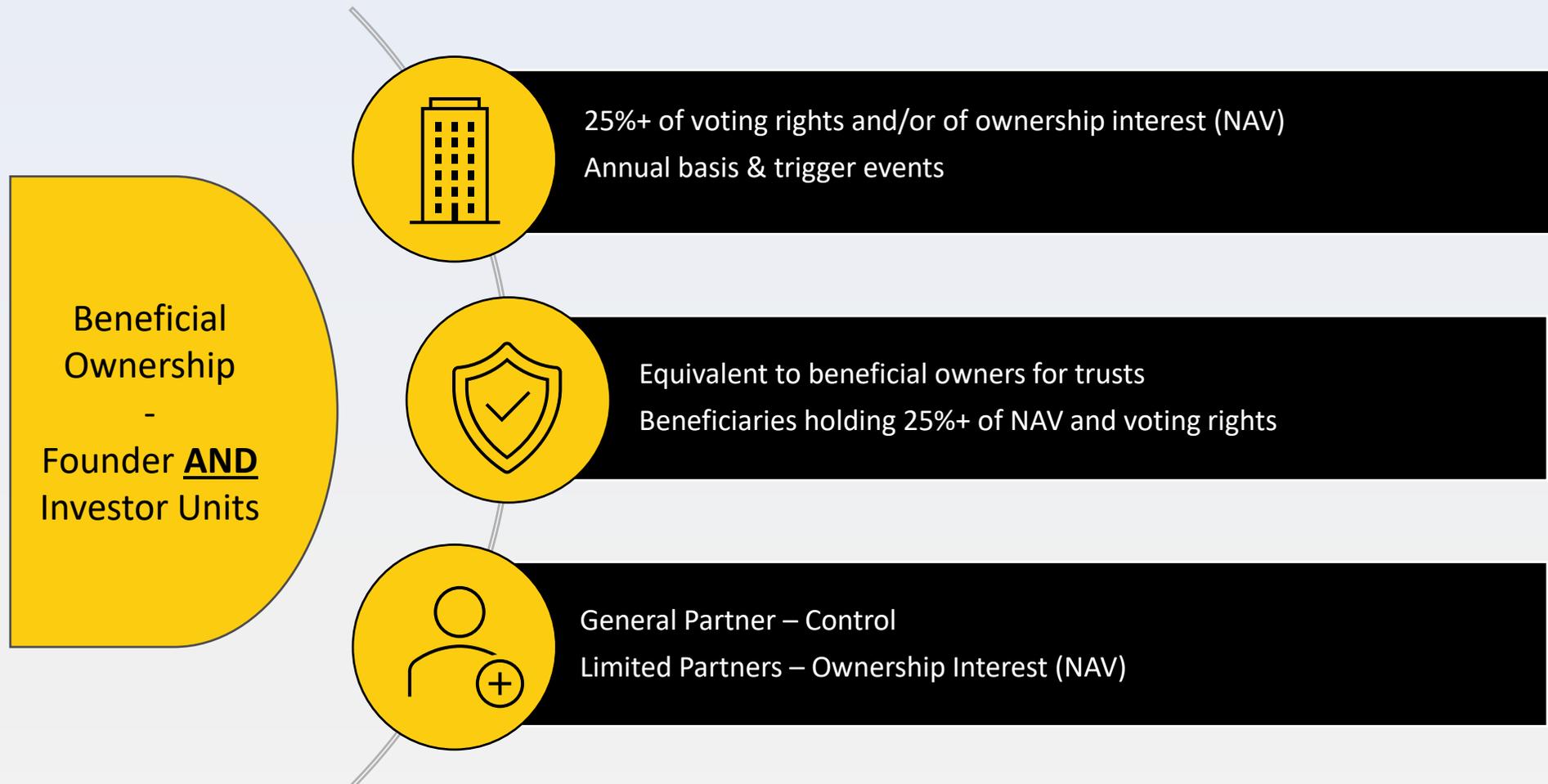


Part C: Service Providers as Subject Persons



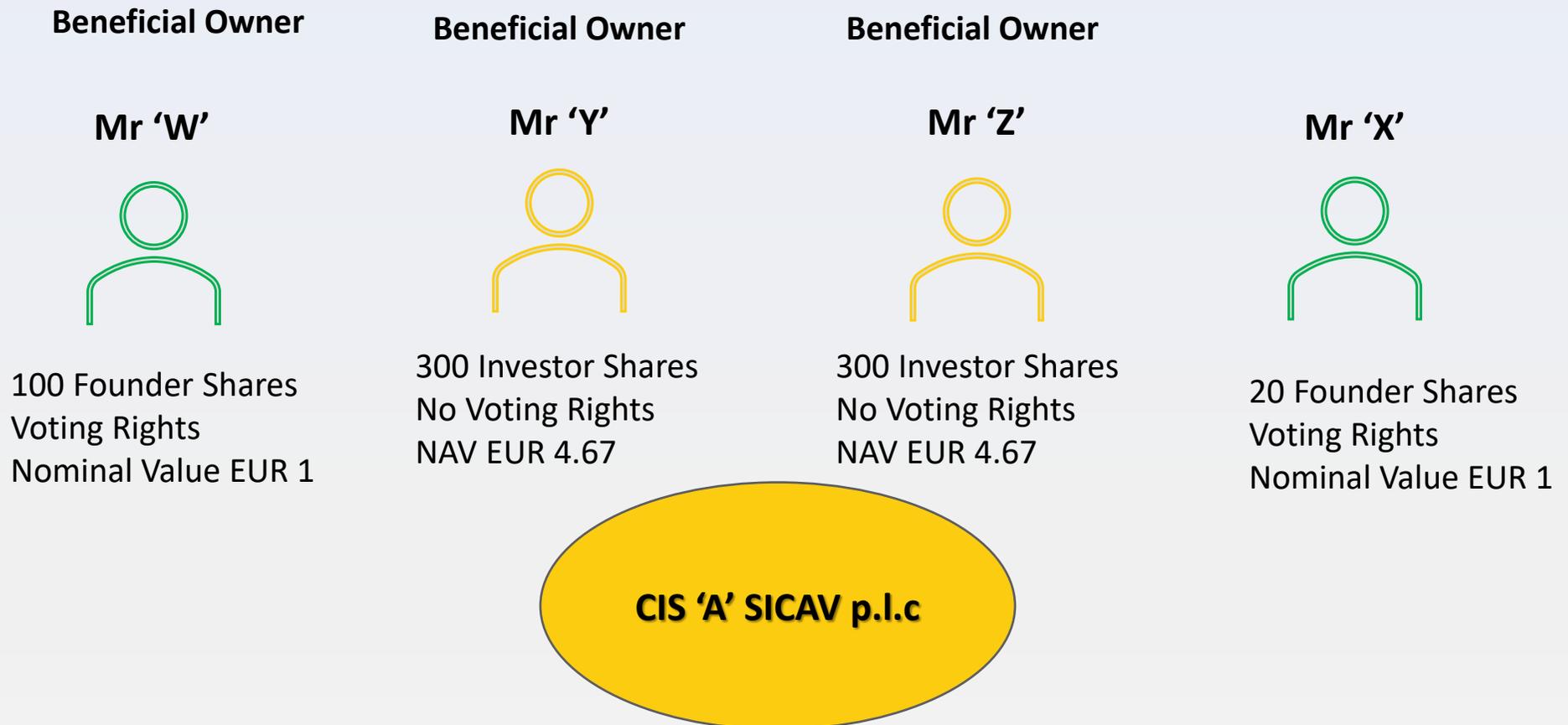


Part C: Service Providers as Subject Persons



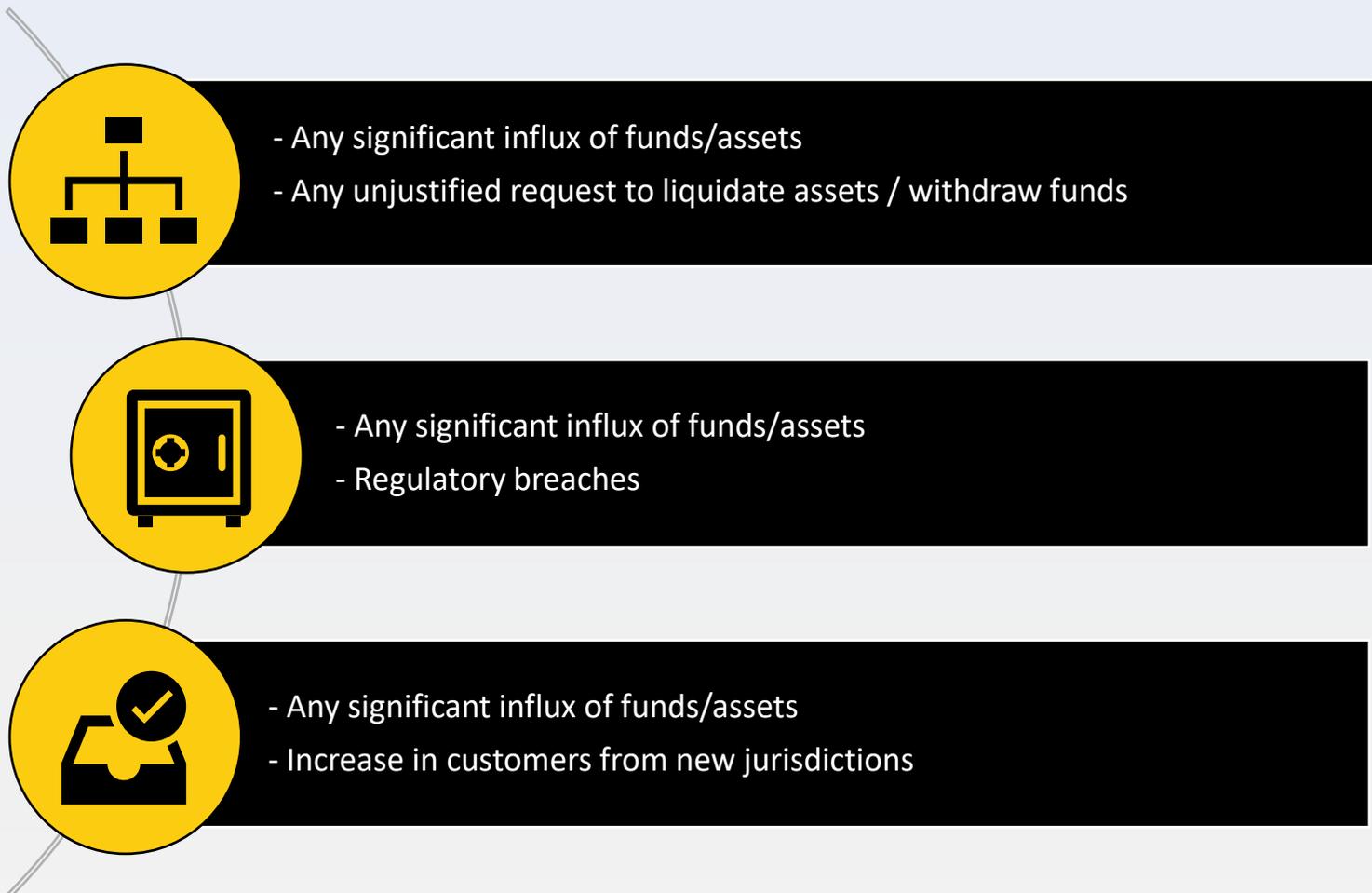
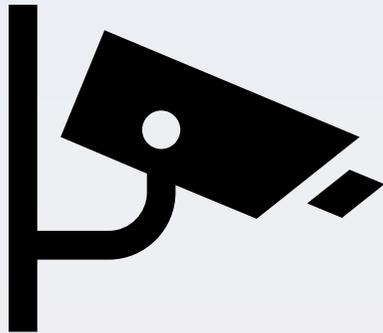


Part C: Service Providers as Subject Persons





Part C: Service Providers as Subject Persons





Thank you!